



(Translation from the Italian original which remains the definitive version)

PRESS RELEASE

M&C will acquire control of Treofan

M&C's board of directors met today in a meeting chaired by its chair Franco Girard to discuss the company's investment in Treofan Group. The directors unanimously resolved to acquire the shares from the other shareholders, thus discontinuing the sales process.

The board of directors based its decision on Treofan's very positive performance in the first eight months of 2016 (normalised gross operating profit of €29.5 million compared to €22.7 million for the corresponding period of 2015). Treofan has improved on the already positive upwards trend seen in the previous year and it expects to become more profitable in the future.

The acquisition will require an outlay in the range of €45 million (given that 100% of Treofan is valued at just above €80 million).

M&C's board will meet again shortly to take the related resolutions.

Milan, 11 October 2016

M&C S.p.A.

Investor Relations

Marco Viberti Tel. +39 02 727371

ir@mecinv.com

www.mecinv.com

Community - Consulenza nella comunicazione

Tel. +39 02 89404231

Auro Palomba - Marco Rubino - Mob. +39 335 6509552

M&C S.p.A. capitale sociale euro 80.000.000,00 i.v.

sede operativa: Via Ciovassino 1/A - 20121 Milano - Tel. +39 02 727371 - Fax +39 02 72737177

sede legale: Via Valeggio 41- 10129 Torino - C.F. e Registro Imprese di Torino n. 09187080016

Società soggetta all'attività di direzione e coordinamento di PER S.p.A.